Lake Of The Woods Mutual Water Company

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L

January - December 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4100 Water Service Fees	437,867.40	585,196.35	-147,328.95	74.82 %
4150 Assessments	14,818.49	15,800.00	-981.51	93.79 %
4200 Transfer Fees, Late Ch & Refund	85.07		85.07	
4210 Transfer Fees	648.00		648.00	
4220 Late Fees	12,217.82		12,217.82	
4225 NSF	273.33		273.33	
4230 Refunds & Miscellaneous income	1,215.00		1,215.00	
4240 Shut off/On fee	1,615.78		1,615.78	
4250 Owner Tenant Directive	35.00		35.00	
4255 Liens/Release of liens	432.00		432.00	
4260 Adjustments	-4,720.00		-4,720.00	
Total 4200 Transfer Fees, Late Ch & Refund	**11,802.00**		**11,802.00**	
4410 Hook Up Fees	7,600.00		7,600.00	
4700 Interest Income	13.50		13.50	
Total Income	**$472,101.39**	**$600,996.35**	**$ -128,894.96**	**78.55 %**
GROSS PROFIT	**$472,101.39**	**$600,996.35**	**$ -128,894.96**	**78.55 %**
Expenses				
6000 Advertising and Promotion		350.00	-350.00	
6005 Business Permits & Land fees	1,184.50	22,000.00	-20,815.50	5.38 %
6010 Computer and Internet Expenses	159.90	1,500.00	-1,340.10	10.66 %
6015 Dues and Subscriptions	6,111.86	7,200.00	-1,088.14	84.89 %
6025 Education Expense	1,505.31	2,620.00	-1,114.69	57.45 %
6030 Equipment Rental	7,561.34	15,200.00	-7,638.66	49.75 %
6100 Insurance Expense				
6110 General Liability Insurance	11,020.59	13,000.00	-1,979.41	84.77 %
6120 Health Insurance	17,475.56	23,000.00	-5,524.44	75.98 %
6130 Professional Liability	1,057.00	1,600.00	-543.00	66.06 %
6140 Worker’s Compensation	3,042.00	3,700.00	-658.00	82.22 %
Total 6100 Insurance Expense	**32,595.15**	**41,300.00**	**-8,704.85**	**78.92 %**
6200 Maintenance				
6210 Chemicals	450.00	1,200.00	-750.00	37.50 %
6220 Contract Labor	26,105.50	42,000.00	-15,894.50	62.16 %
6230 Maintenance Tools	9,878.59	10,000.00	-121.41	98.79 %
6240 Material & Supplies	22,389.89	14,000.00	8,389.89	159.93 %
6250 Miscellaneous	89.95	600.00	-510.05	14.99 %
6260 Water Analysis and Fees	12,477.50	15,000.00	-2,522.50	83.18 %
Total 6200 Maintenance	**71,391.43**	**82,800.00**	**-11,408.57**	**86.22 %**
6305 Meals and Entertainment	31.48	500.00	-468.52	6.30 %
6310 Office Supplies	919.87	2,200.00	-1,280.13	41.81 %
6320 Office Upgrades	1,264.74	500.00	764.74	252.95 %
6330 Payroll Expenses		0.00	0.00	

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Taxes	11,587.58	16,717.50	-5,129.92	69.31 %
Wages	131,070.30	167,113.50	-36,043.20	78.43 %
Total 6330 Payroll Expenses	**142,657.88**	**183,831.00**	**-41,173.12**	**77.60 %**
6340 Payroll-Taxes		0.00	0.00	
6344 Oregon Taxes	-45.14		-45.14	
Total 6340 Payroll-Taxes	**-45.14**	**0.00**	**-45.14**	
6360 Postage and Delivery	107.89	5,000.00	-4,892.11	2.16 %
6370 Printing and Reproduction		400.00	-400.00	
6380 Professional Fees	580.00	50.00	530.00	1,160.00 %
6381 Accountant	13,075.00	12,000.00	1,075.00	108.96 %
6382 Accountant - Audit		8,000.00	-8,000.00	
6383 Attorney	1,777.50	1,200.00	577.50	148.13 %
6384 Engineering	-1,636.00	15,000.00	-16,636.00	-10.91 %
Total 6380 Professional Fees	**13,796.50**	**36,250.00**	**-22,453.50**	**38.06 %**
6390 Rent Expense	3,805.00	5,000.00	-1,195.00	76.10 %
6500 TAXES				
6510 Taxes - Real Estate	148.63	1,400.00	-1,251.37	10.62 %
6514 Taxes - Fed	23,134.00		23,134.00	
6515 Taxes - State		800.00	-800.00	
Total 6500 TAXES	**23,282.63**	**2,200.00**	**21,082.63**	**1,058.30 %**
6520 Utilities				
6530 Office Gas	122.83	350.00	-227.17	35.09 %
6540 Power				
6541 Power - Office	199.90	330.00	-130.10	60.58 %
6542 Power-Well 1 & 2 Blend. Station	7,547.61	12,000.00	-4,452.39	62.90 %
6543 Power - Well #4	1,664.77	3,800.00	-2,135.23	43.81 %
6545 Power - Well #6	2,927.64	3,800.00	-872.36	77.04 %
6546 Power - Well #7	2,054.53	4,500.00	-2,445.47	45.66 %
Total 6540 Power	**14,394.45**	**24,430.00**	**-10,035.55**	**58.92 %**
6550 Telephone and Relay Expense				
6551 Office phone	1,056.03	1,200.00	-143.97	88.00 %
6552 Relay	252.47	400.00	-147.53	63.12 %
6554 Cell Phone	1,690.23	2,400.00	-709.77	70.43 %
6556 AT & T 661-245-1277 Blend Sta	1,799.01	2,000.00	-200.99	89.95 %
Total 6550 Telephone and Relay Expense	**4,797.74**	**6,000.00**	**-1,202.26**	**79.96 %**
Total 6520 Utilities	**19,315.02**	**30,780.00**	**-11,464.98**	**62.75 %**
6570 Vehicle Expense				
6571 Backhoe Maintenance	14,647.64	2,000.00	12,647.64	732.38 %
6572 Fuel	3,985.68	7,500.00	-3,514.32	53.14 %
6573 Mileage	408.10	1,000.00	-591.90	40.81 %
6574 Truck expense	4,615.62	12,380.00	-7,764.38	37.28 %
Total 6570 Vehicle Expense	**23,657.04**	**22,880.00**	**777.04**	**103.40 %**

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6635 NSF Charges & Bank Fees	547.20	1,040.00	-492.80	52.62 %
8500 CIP- Capital improvements		137,445.35	-137,445.35	
Total Expenses	**$349,849.60**	**$600,996.35**	**$ -251,146.75**	**58.21 %**
NET OPERATING INCOME	**$122,251.79**	**$0.00**	**$122,251.79**	**0.00%**
Other Income				
5601 PROP 68 -WATERLINE PROCEEDS	5,305.40		5,305.40	
5602 PROP 68 - GRANT EXPENDITURES				
5610 PROVOST & PRITCHARD PROP 68	-5,305.30		-5,305.30	
5611 Sierra Construction & Excavatio	0.00		0.00	
Total 5602 PROP 68 - GRANT EXPENDITURES	**-5,305.30**		**-5,305.30**	
Total Other Income	**$0.10**	**$0.00**	**$0.10**	**0.00%**
NET OTHER INCOME	**$0.10**	**$0.00**	**$0.10**	**0.00%**
NET INCOME	**$122,251.89**	**$0.00**	**$122,251.89**	**0.00%**